

Ashvin K.Yagnik & Co.
Chartered Accountants

Tele.No.253598
2nd Floor,Ambizone
Highway,Mehsana

INDEPENDENT AUDITORS REPORT

To the Trustees of H H The Agakhan Golden Jubili Ismailia Siddhapur
Boarding And Orphanage, Siddhpur
Registreation No. : B-31-Patan
Address : Siddhapur, Patan

Opinion

We have audited the financial statements of H H The Agakhan Golden Jubili Ismailia Siddhapur Boarding And Orphanage, Siddhpur ("the trust") which comprise the balance sheet as at 31st March 2024, and the statement of Income & Expenditure A/c for the year then ended, and notes to the financial statements, including remarks if any.

In our opinion, the accompanying financial statements of the trust are prepared, in all material respects, in accordance with Bombay Public Trust Act, 1951.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the

Management of the trust is responsible for the preparation of the financial statements in accordance with Bombay Public Trust Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

- 1 That the all accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- 2 That Receipts and disbursements are properly and correctly shown in the account.
- 3 That the Cash balance could be verified as the accounts upto the date of audit were ready.
- 4 That Books, Deeds, Accounts Vouchers and other documents and records required by us were produced before us.
- 5 That an inventory, certified by the trustees of the moveable of the Trust has/has not been maintained.
- 6 That the ~~Manager/~~ Trustee **Shri Amir Alimohmad Dhuka** appeared before us and furnished the necessary information required by us.
- 7 That no property or Fund of the Trust were applied for any objects or purposes other than the objects or purpose of the trust.
- 8 That the amounts outstanding for more than one year are Rs. ----- and the amount written off are Rs.-----
- 9 The tenders were / were not invited for repairs or construction as the expenditure involved did /did not exceed Rs.5000/- as construction work done under supervision of management hence tenders were not invited.
- 10 That no money of Public Trust has been invested contrary to the provisions of section 35.
- 11 That no alienations of Immovable property have been made contrary the provisions of section 36.

We have further to report that:

- 1 Deadstock Register should be updated and to be present at the time of Audit.
- 2 Stock Register Should be maintain for kitchen expense and journal entry for stock available at the end of financial year should be booked in books of Accounts.
- 3 It is advise to update resolution book time to time and to present at the time of Audit.

Place : Mehsana

Date : 27.05.2024
UDIN : 24191213BKCKEC9009

Ashvin K.Yagnik & Co.
Chartered Accountants
Firm Reg. No. 100710W



Hardik M Satvara
Partner
Membership No 191213

Name of Trustee & Address :
Shri Amir Alimohmad Dhuka
B-5, Lokhandwala Apartment,
Near Court Compound, Siddhapur, 384151

SCHEDULE 'IXC' (SEE RULE 32)

Statement of income liable to contribution for the year ending 31-03-2024

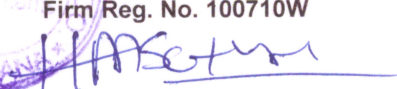
Name of the Public trust : H H The Agakhan Golden Jubili Ismailia Siddhapur Boarding
And Orphanage, Siddhpur
Address of the trust : Siddhapur, Patan
Registration No. : B-31-Patan
Date of Registration: 17-01-2011
Details of Bank Account : A/c. No.30839424173
Name of Bank : State Bank of India Branch/Address: Siddhpur, Patan
Bank Account number relating to transaction of foreign contribution of Trust:
F.C.R.A. No. 042060017R Date: ---

	Rs.	P.	Rs.	P.
Gross annual income				
Details of Income not chargeable to contribution under section 58 and Rule 32				
(i) Donation received during the year from any source				
(a) Corpus				
(1) From Country				
(2) From Foreign Country; F.C.R.A.No. and Date:				
(b) General				
(1) From Country				
(2) From Foreign Country; F.C.R.A.No. and Date:				
(ii) Grants By Government and Local Authorities				
(a) Government and Local Authorities				
(b) From Foreign Country				
(c) From Foreign Country				
(1) From Country				
(2) From Foreign Country; F.C.R.A.No. and Date:				
(iii) Amount spent for the purpose of education Education Exp.				
(iv) Amount spent for the purpose of medical relief Insurance Exp.				
(v)				
(vi) (A) Deductions out of income from lands used for agricultural purpose:				
(a) Land Revenue and local fund/Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust.				
(B) Income from lands used for agricultural purpose.				
(vii) (A) Deductions out of income from lands used for non-agriculture purposes:				
(a) Assessment Cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance Premium				
(d) Repairs at 8.33 percent of gross rent of buildings				
(e) Cost of collection @ 4 percent of gross rent of building let out				
(B) Income from lands used for non-agricultural purpose.				
(viii) Cost of collection of income or receipts from securities, stocks etc. at 1 percent of such income:				
(ix) Deductions on account of repairs in respect of buildings not rented and yielding not income @ 8.33 percent, of the estimated gross annual rent.				
Total				
Income liable to contribution.				
TOTAL RS.				

The trust's objects & activities are educational hence its income is not liable for charity contribution as per section-32(1) of the act.

Place : Mehsana

Date : 27.05.2024

Ashvin K.Yagnik & Co.
Chartered Accountants
Firm Reg. No. 100710W

Partner

Name of Trustee & Address :
Shri Amir Alimohmad Dhuka
B-5, Lokhandwala Apartment,
Near Court Compound, Siddhapur, 384151

SCHEDULE-IX (VIDE RULE 17(i))
[see rule 17(1)]

Name of the Public trust : H H The Agakhan Golden Jubili Ismailia Siddhapur Boarding And Orphanage, Siddhpur
Address of the trust : Siddhapur, Patan
Registration No. : B-31-Patan Date of Registration: 17-01-2011
Details of Bank Account: A/c. No.30839424173
Name of Bank : State Bank of India Branch/Address: Siddhpur, Patan
Bank Account number relating to transaction of foreign contribution of Trust:
F.C.R.A. No. 042060017R Date: ---

Income & Expenditure Account for the year ended on : 31-03-2024

INCOME	Rs. P.		Rs. P.	EXPENDITURE	Rs. P.		Rs. P.
By Rent (accrued) (Realised)				To Expenditure in respect of properties.			
By Interest(accrued) Bank Int (Realised) FD Int	3,016.00			(As per Schedule-1)			3,14,016.00
By Interest on TDS Refund	26,41,157.42		26,56,149.42	Municipal Tax			20,788.00
By Donation Income			11,78,601.00	To Administrative Exp. (As per Schedule-2)			26,50,217.00
By Student Fee			13,57,550.00	To Contribution to Charity Commissioner Patan			
By Advertisement Income			84,000.00	To Legal Expenses			16,520.00
By Scrap Sale Income			12,375.00	To Audit Fees			649.00
By Kasar Income			17,121.00	To Labour Expenses			
By Geb Solar Refund			877.00	To Bank Charges			
				To Miscellaneous Expenses Bank Commisison			
				Expenditure on Object of the Trust (a) Religious (b) Educational (As per Schedule-3) (c) Medical Relief (d) Relief of poverty (e) Other charitable objects			15,89,159.00
By Deficit carried over to Balance sheet				To Surplus carried over to Balance Sheet			7,15,324.42
TOTAL			53,06,673.42	TOTAL			53,06,673.42

H. H. THE AGAKHAN GOLDEN JUBILEE
ISMAILIA SIDHPUR BOARDING & ORPHANGE

As per our report to even date.

Place : Mehsana

Ashvin K.Yagnik & Co.
Chartered Accountants
Firm Reg. No. 100710W

Trustee / Manager

Partner

Date : 27.05.2024

Name of Trustee & Address :
Shri Amir Alimohmad Dhuka
B-5, Lokhandwala Apartment,
Near Court Compound, Siddhapur, 384151

SCHEDULE-VIII
[see rule 17(1)]

Name of the Public trust : H H The Agakhan Golden Jubili Ismailia Siddhapur Boarding And Orphanage, Siddhpur
Address of the trust : Siddhapur, Patan
Registration No. : B-31-Patan Date of Registration: 17-01-2011
Details of Bank Account: A/c. No.30839424173
Name of Bank : State Bank of India Branch/Address: Siddhpur, Patan
Bank Account number relating to transaction of foreign contribution of Trust:
F.C.R.A. No. 042060017R Date: ---

Balance Sheet as at : 31-03-2024

FUNDS & LIABILITIES	Rs.	P.	Rs.	P.	PROPERTY & ASSETS	Rs.	P.	Rs.	P.
<u>Trust fund corpus :</u>					<u>Immovable Properties</u>				
P.B.			4,603.25		Building P.B.	63,16,515.99			
Solar Plant Grant P.B.			73,500.00		Land P.B.			1,28,76,558.99	29,470.00
						Add:	65,60,043.00		
<u>Other Earmarked fund :</u>					<u>Investments:</u>				
(As per Schedule-4)			3,84,48,097.92		Development Credit Bank F.D.			3,80,08,098.00	
Loan(Secured or Unsecured)					<u>Deadstock & Furniture</u>				1,00,93,358.56
					(As per Schedule-5)				
<u>Liabilities :</u>					<u>Loan(Secured or Unsecured)</u>				
TDS Payable			28,108.00		<u>Advances :</u>				
					MD Farred	1,000.00			
					Kishorji Thakor	1,500.00			
					Manojkumar Mandal	4,359.00			
					MD Rafik	13,999.00			
					MD Shahhshah	7,250.00		28,108.00	
					<u>Income Outstanding :</u>				
					TDS Receivable 2022.23			2,11,497.00	
					TDS Receivable 2023.24			2,54,783.00	
					Gas Deposit PB			40,000.00	
<u>Income & Expenditure A/c.</u>					<u>Cash & Bank Balances</u>				
P. B.	2,25,32,443.35				(a) Bank Balances				
Add : Surplus	7,15,324.42		2,32,47,767.77		Agriculture Development	44,670.00			
					CO.Op.Credit Soc.A/c				
					SBI Bank	35,839.92			
					Kotak Mahindra Bank	61,866.47			
					DCB Bank	66,370.00		2,08,746.39	
					(b) Cash on Hand				51,457.00
TOTAL			6,18,02,076.94		TOTAL			6,18,02,076.94	

H. H. THE AGAKHAN GOLDEN JUBILEE
ISMAILIA SIDHPUR BOARDING & ORPHANGE

As per our report to even date.

Place : Mehsana

Trustee / Manager

Date : 27.05.2024

Ashvin K.Yagnik & Co.
Chartered Accountants
Firm Reg. No. 100710W

Partner

Name of the Public trust : H H The Agakhan Golden Jubili Ismailia Siddhapur
Boarding And Orphanage, Siddhpur

Registration No. : B-31-Patan

Schedule annexed to and forming part of the memo of Income & Expenditure A/c. as on 31-03-2024 and Balance sheet as at 31-03-2024

Schedule: 1 Expenditure In Respect Of Properties

Particulars	Amount
Building Repairing Exp	2,41,059.00
Computer Printing Rep.Exp.	12,650.00
Electric Repairing Exp	60,307.00
Total Rs	3,14,016.00

Schedule: 2 Administrative Expenditure

Particulars	Amount
Academic exp.	4,99,695.00
Bonus Exp	41,230.00
Camera exp	23,200.00
Cleaning Exp	24,390.00
Garden Main. exp.	2,94,680.00
General Exp.	96,535.00
Insurance exp.	25,535.00
Internet Exp.	26,400.00
Medicine exp.	8,942.00
Newspaper exp.	3,780.00
Post & Courier Exp	785.00
Salary exp.	14,08,079.00
Stationary exp.	21,991.00
Telephone bill exp.	9,633.00
Transport exp	1,24,962.00
Travelling exp.	40,380.00
Total Rs	26,50,217.00

Schedule: 3 Expenditure On Objects Of Trust

Particulars	Amount
Meals Exps.	13,98,484.00
Fuel Exps.	1,90,675.00
Total Rs	15,89,159.00

Schedule: 4 Other Earmarked Funds

Particulars	Opening Balance	Add / (Less)	Closing Balance
Land Fund	31,00,000.00	-	31,00,000.00
Building Fund P.B.	1,23,96,793.92	70,17,000.00	1,94,13,793.92
Educational Fund P.B.	70,65,000.00	-	70,65,000.00
Foreign Parentship Fund P.B.	15,85,004.00	-	15,85,004.00
Fixed Assets Dep. Fund P.B.	20,70,767.00	-	20,70,767.00
Deadstock Dep. Fund P.B.	33,13,133.00	-	33,13,133.00
Solar syetm fund	19,00,400.00	-	19,00,400.00
Total Rs	3,14,31,097.92	70,17,000.00	3,84,48,097.92



Schedule: 5 Details Of Furniture & Deadstock

Particulars	Opening Balance	Add / (Less)	Closing Balance
Attendance Machine	15,500.00	-	15,500.00
Camera	67,400.00	-	67,400.00
Canon Printer	16,050.00	-	16,050.00
Computer	6,91,540.00	-	6,91,540.00
Deadstock	5,24,951.00	-	5,24,951.00
Electric Fan	4,73,824.50	-	4,73,824.50
Electric Fitting	11,61,891.75	-	11,61,891.75
Electric Taprecorder	8,615.00	-	8,615.00
Electric Water Motar Boring	1,83,649.00	-	1,83,649.00
EPB exe System	37,485.00	-	37,485.00
Fax Machine	5,549.00	-	5,549.00
Fire Fighter	4,500.00	-	4,500.00
Fitness Machine	21,000.00	-	21,000.00
Furniture	5,02,724.00	-	5,02,724.00
Gas Burner	26,763.00	-	26,763.00
Gas Cylinder	1,30,399.50	-	1,30,399.50
Grass Cutter	12,500.00	-	12,500.00
Iron Stand	30,000.00	-	30,000.00
Kitchen Equipment	1,91,589.00	-	1,91,589.00
Kitchen Steel Table	2,09,813.00	-	2,09,813.00
LCD TV & Music System	1,80,500.00	-	1,80,500.00
Leanon & Bed	1,88,095.00	-	1,88,095.00
Loan Mover Machine	23,000.00	-	23,000.00
Mobile A/c	11,000.00	-	11,000.00
Office Furniture	1,40,430.00	-	1,40,430.00
Online class system	3,92,055.00	-	3,92,055.00
Other Deadstock	7,82,816.81	-	7,82,816.81
Printer	25,450.00	-	25,450.00
R.O.System	1,47,665.00	-	1,47,665.00
Refridgerator	23,200.00	10,000.00	33,200.00
Roti Pressing Machine	47,200.00	-	47,200.00
Sewing Machine	2,587.00	-	2,587.00
Smat T.V.	24,000.00	-	24,000.00
Solar Plant	3,36,324.00	-	3,36,324.00
Solar Power system	18,28,165.00	-	18,28,165.00
Solar Water Heater	2,24,000.00	-	2,24,000.00
Swimming Pool	9,85,862.00	-	9,85,862.00
Television	40,703.00	-	40,703.00
Washing Machine	52,000.00	1,04,500.00	1,56,500.00
Water Cooler	33,000.00	-	33,000.00
Water Elec. Geyser	20,185.00	-	20,185.00
Water Pump	38,000.00	-	38,000.00
Water tank & Stand	62,490.00	-	62,490.00
Wood Fire Water Heater	54,387.00	-	54,387.00
Total Rs	99,78,858.56	1,14,500.00	1,00,93,358.56

Signature To Schedule 1 To 5

Place : Mehsana

Date : 27.05.2024

